

Revenue Budget Monitor to the end of September 2018

	Approved budget	Latest budget for year	Net income to date	Projected outturn variation
Sources of Finance	£000	£000	£000	£000
Revenue Support Grant	-12,122	-12,122	-6,304	0
Precept	-431,981	-431,981	-215,990	0
Council Tax Collection Fund	-3,557	-3,557	-1,778	0
Business Rates	-78,354	-78,354	-39,997	0
Business Rates Collection Fund	-36	-36	-18	0
Section 31 Business Rates Grant	-3,791	-3,791	-1,934	-978
Business Rates Pool	0	-25	-25	0
Adult Social Care Grant	0	-2,065	-1,719	0
New Homes Bonus Grant	-4,102	-4,102	-2,053	-3
Total Financing	-533,943	-536,033	-269,818	-981

	Approved budget ¹	Latest budget for year	Net spending to date	Projected outturn variation
Analysis of Expenditure	£000	£000	£000	£000
Portfolio Budgets				
Adults and Health	194,773	195,887	99,126	0
Children and Young People	95,843	96,072	48,197	3,900
Corporate Relations	44,423	43,644	20,898	632
Education and Skills	13,717	15,659	7,356	1,522
Environment	63,350	63,335	24,303	-275
Finance and Resources	15,604	13,153	8,473	-300
Highways and Infrastructure	34,902	34,924	19,236	1,206
Leader (including Economy)	3,893	6,154	4,207	-200
Safer, Stronger Communities	37,273	37,515	16,962	516
Sub-total	503,778	506,343	248,758	7,001
Non-Portfolio Budgets				
Capital Financing - MRP	9,600	9,669	9,483	0
Capital Financing - Interest	17,800	17,860	8,938	0
Revenue Contribution to Capital Outlay	2,332	812	0	0
Investment Income	-1,903	-1,903	-1,237	0
Business Rates Pool	0	0	371	0
Contingency	3,610	3,643	0	0
Transfers to/(from) Reserves	-1,274	-391	-391	0
Sub-total	30,165	29,690	17,164	0
Total Net Expenditure	533,943	536,033	265,922	7,001
Total Forecast Variation - overspending				6,020

¹ Approved budget has been restated to reflect the revised Cabinet structure adopted in August 2018, including the re-introduction of the Corporate Relations portfolio

Contingency	£000
Original Budget	3,610
Pay Award Adjustment	33
Current Budget	3,643
Further Commitments:	
Sussex Healthcare	-300
Available Contingency	3,343

Balances and Reserves	Balance at 1 Apr 2018 ¹	Balance at 30 Sept 2018	Projected Balance at 31 Mar 2019	Projected Annual Movement	Comments on Projected Annual Movement
	£000	£000	£000	£000	
Earmarked Reserves:					
Capital Expenditure Reserve	-4,010	-4,010	0	4,010	Planned application of reserve to 2018/19 capital programme to reduce borrowing requirement
Capital Infrastructure	-12,028	-12,028	-12,028	0	
Crawley Schools PFI Reserve	-7,199	-7,199	-7,199	0	
Street Lighting PFI Reserve	-19,613	-19,613	-19,703	-90	
Waste Management PFI Reserve	-12,415	-12,415	-12,415	0	
Waste Management MRMC Reserve	-26,116	-27,915	-27,915	-1,799	£1.8m returned to reserve from capital programme; £1.0m Brookhurst Wood Site HA, £0.8m Waste Infrastructure
Adult Social Care Support Grant 2018/19	0	-2,065	-2,065	-2,065	Transfer of 2018/19 grant allocation into reserves
Budget Management Reserve	-30,110	-30,110	-27,433	2,677	Anticipated application of reserve in 2018/19 as budget balancing measure
Business Infrastructure Reserve	-706	-706	-706	0	
Deprivation of Liberty Safeguarding	-1,000	-1,000	-1,000	0	
Highways Commuted Sums	-3,057	-3,057	-3,057	0	
Highways On-Street Parking	-806	-526	-526	280	
Infrastructure Works Feasibility	-298	-1,948	0	298	Reserve expected to be applied in full subject to approval of bids by Capital Assets Board
Insurance Reserve	-8,049	-8,049	-6,421	1,628	Anticipated drawdown to provide for new claims
Interest Smoothing Reserve	-830	-830	-830	0	
Pothole Action Bonus Fund	-540	-540	0	540	Planned application of reserve to HWI portfolio to fund long-term highways network repairs per 2017/18 outturn TPM
Revenue Grants Unapplied	-1,804	-1,625	-1,800	4	Includes projected application of £0.6m Education Services Grant as budget balancing measure
Schools Sickness & Maternity Insurance Scheme	-2,085	-2,085	-2,085	0	
Service Transformation Fund	-11,513	-10,314	-6,703	4,810	Planned spend as reported to Transformation Board; balance earmarked for future financial years including Whole Council Design
Adult Social Care Transformation Fund	-1,743	-807	-323	1,420	Planned application of reserve to A&H portfolio as reported to Corporate Transformation Board
Statutory Duties Reserve	-2,350	-2,350	-1,570	780	Potential increase in 'Tax Liabilities' provision to meet additional liabilities for payments outside of payroll
Strategic Economic Plan (SEP) Reserve ²	-1,852	-1,852	-1,852	0	
Street Works Permit Scheme	-836	-836	-871	-35	
Sustainable Investment Fund ²	-761	-761	-761	0	
Waste Volatility Fund	-500	-500	0	500	Planned application of reserve to address budget pressure arising from increased waste tonnages
Other Earmarked Reserves	-2,711	-2,627	-1,604	1,107	
Earmarked Reserves (Excluding Schools)	-152,932	-155,768	-138,867	14,065	
DSG Reserve	-5,489	-3,976	-2,798	2,691	Application of funding as per Schools Forum agreement including High Needs Block £0.8m and Area Inclusion and Improvement Boards £0.6m
School Balances	-14,995	-14,555	-14,555	440	
Total Earmarked Reserves	-173,416	-174,299	-156,220	17,196	
General Fund	-20,286	-20,286	-20,286	0	
Capital Grants Unapplied	-13,627	-13,627	0	13,627	Planned application of Basic Need Grant to 2018/19 capital programme
Total Usable Reserves	-207,329	-208,212	-176,506	30,823	

¹ Opening balances adjusted for transfers agreed as part of 2018/19 budget as approved by County Council in February 2018

² Decision included in August TPM to approve the creation of a Economic Growth Reserve by combining £0.557m from the Strategic Economic Plan reserve and £0.740m from the Sustainable Investment Fund reserve